

## Appendix 1 - RRTBR Funds – Spend Summary – 17 April 2024 Cabinet

updated to end March 2024

From 2016/17 to date, the Council has funded projects in excess of **£56m**, using over **£18m** of RRTBRs, to support considerable investment across the General Fund and the HRA, securing approximately **247** more affordable homes to help meet Oxford's housing needs. This has included:

	Description	Units
1	Investment in the National Homeless Property Fund (NHPF1) using £5m Council funding and £5m private match funding (General Fund)	47
2	Further investment in the NHPF1 (round 2), with c. £0.5m investment from other parties in Oxford also. Acquired property to prevent homelessness & for investment return	22 <sup>1</sup>
3	Further Acquisition of properties for temp accom'n use - switch from leasing to owning units in the General Fund ("GFTA2") - 23 in Oxford; 10 in Didcot; and 8 in Bicester	41 <sup>2</sup>
4	Acquisition of Oxford property for sale to let at Social Rent in the HRA (2019/20)	1
5	Spend in the HRA to purchase additional permanent units to let @SR off-plan, from GWP devt in Didcot (2017/18)	10
6	Spend on acquiring larger homes, to meet the needs of larger families, @SR in the HRA (2017/18)	5
7	Acquisition of properties in Oxford for sale to let at Social Rent in the HRA (2020/21 and 2021/22)	33
8	Acquisition of units (off-plan) from the developer – Cantay Estates - at Glanville Rd, Cowley (SoS Oct 20, PC Jul 21)	9
9	Acquisition of units (off-plan) from developer - Abbey Homes - at Sandford Rd, Littlemore (SoS Mar 19; Handovers from Jul 20; PC Oct 21)	45
10	Acquisition from OCHL (extensions project) – to make this viable in the HRA – Only property needing RRTBR grant within this project (of 10 units transferred)	1
	<b>Sub-Total (to end March 2022)</b>	<b>214</b>
11	2022/23 Acquisition of properties for sale	8
12	Purchase (2022/23) from OCHL	1
13	2023/24 Acquisitions (forecast to year end at Feb 24)	11
14	Roken House (completes Mar 24/ Moved into HRA Jan 24)	9
15	Purchase of 4 homes from OCHL (2023/24 tbc)	4
	<b>Total (to end March 2024)</b>	<b>247</b>

<sup>1</sup> RTB pooling return of 66 claimed (instead of the actual 69) due to the timing of the submission.

<sup>2</sup> A further 5 properties were acquired in the 'GFTA1' programme, but RRTBRs were not used to support this activity at that time.

**In addition to the above – using RRTBRs – the following other acquisitions have also been completed using other funding programmes:**

- NSAP (Next Steps Accommodation Programme) - 5 one beds - 3 in 20/21 & 2 in 21/22
- RSAP (Rough Sleeper Accommodation Programme) - 10 one beds in 21/22
- RCGF (Recycled Capital Grant Funding) - 1 four bed house in Q3 21/22
- RSAP - impact investments in NHPF2 - single persons accommodation for vulnerable people
- LAHF1 (Local Authority Housing Fund 1) – focus on Ukrainians (short term)
- LAHF2 (Local Authority Housing Fund 2) – focus on Afghani households in hotels (short term)
- LAHF 1&2 (Underspend) – Temporary Accommodation focus
- SHAPs (Single Homeless Accommodation Programme) - 12 one beds across 2023/24 & 2024/25